

Project Accountant

Organizational context

Past and current engagements

IFAD is a long-time trusted partner of the Government of Liberia. Prior to the civil war, IFAD has invested US\$11.1 for two completed projects with a total cost of US\$23.8. After a 20-year suspension, IFAD restarted its engagement in Liberia.

IFAD's country strategy, ongoing and future operations aim at addressing Liberia's challenges of low agricultural productivity, high post-harvest losses, substandard road access, widespread rural poverty, recurrent food insecurity and limited access to adapted financial services.

The Results-Based Country Strategic Opportunities Programme (RB-COSOP) 2011-2015, which has now expired, was the first RB-COSOP for Liberia. It has been followed by a Country Strategy Note (2017-2018) with the following strategic objectives:

- **Strategic objective 1: Smallholder farmers' access to finance, inputs, skills and markets is improved.**
- **Strategic objective 2: Smallholders' organizational capacities and access to MoA extension services are improved.**

A new Country Strategic Opportunities Programme (RB-COSOP) will be initiated in 2018.

Currently, IFAD's portfolio in Liberia includes 1 completed, 2 ongoing, 1 ratified and 1 pending projects.

The **Agricultural Sector Rehabilitation Project (ASRP)** was approved in 2009 and completed on 30 June 2017. The project closing date is 31 December 2017. Activities under that project are limited to those related to closure.

The **Smallholder Tree Crop Revitalization Support Project (STCRSP)** is in the amount of US\$ 24.9 million, and the IFAD financing of US\$ 16.8 million was approved in December 2011. It follows a value-chain approach and supports the rehabilitation of feeder roads and the rehabilitation of cocoa and coffee plantations. The project builds on a strong public-private partnership. STCRSP also aims at strengthening the financial management and institutional development of seven cooperatives and the capacity building of the Ministry of Agriculture (MOA) at the decentralized level to enable the cooperatives to benefit from extension services, bargaining power and lower transaction costs. The STCRSP Completion date is 30 September 2017 and the Closing date is 31 March 2018.

Economic Recovery of Liberian Rice Farmers in Ebola Affected Counties (Japanese Grant) is a Grant financed by the Government of Japan for an amount of US\$ 2.1 million. The Grant was declared effective on 17 March 2017. Its goal is to empower the rural poor, particularly women, to overcome the impact of the Ebola crisis, increase their food security and build sustainable, agricultural - rice bases - livelihoods. The project aims to reach 1,800 rural poor rice farmers (at least 60% women) in five counties: Grand Cape Mount, Bomi, Grand Bassa, Montserrado and Lofa. The Grant completion date is 31 August 2017 and the closing date is 30 November 2017.

Planned IFAD engagements

Two projects were approved by IFAD's Executive Board in December 2015. **The Tree Crops Extension Project (TCEP)** was approved by the IFAD Executive Board on 30 December 2015. It became effective on 08 June 2017. TCEP includes an IFAD loan of US\$ 13 million and an Adaptation for Smallholder Agriculture Programme (ASAP) grant of US\$ 4.5 million. The project will consolidate and complement the on-going STCRSP project, towards developing a viable and sustainable smallholder cocoa and coffee sub-sector in Liberia's main producing belt.

The TCEP will intervene in Nimba County, in at least 8 statutory districts. Its duration will be 6 years. The TCEP will adopt a value chain approach to link cocoa farmers, organized at grassroots level in traditional community-based labor groups and Farmers Field Schools (FFS), to markets and services through cooperatives and Private Sector Partners (PSPs).

The Rural Community Finance Project (RCFP) was also approved in December 2015 but the project has yet to be ratified. It is anticipated that this will occur before the 2017 summer recess. The project includes an IFAD loan of US\$ 5.5 million and a grant of US\$ 0.5 million and will improve access to rural financial services on a sustainable basis, enabling the development of the rural sector. It incorporates lessons-learnt on financial inclusion from Sierra Leone, where the IFAD-financed RFCIP helped establish a large network of Rural Financial Institutions, including both Financial Services Associations and Community Banks.

The concept note for a second phase to the Tree Crops Project in Lofa is under formulation.

Country Programme Approach

The Ministry of Agriculture is the implementing Agency for this and all IFAD funded projects in Liberia through a dedicated Programme Implementation Unit (PIU). In this regard the Ministry of Agriculture, (MOA) working in partnership with IFAD is recruiting a Project Accountant to for the maintenance of appropriate accounts of IFAD funded projects in Liberia. It is thought that a single Programme Management Unit with the required additional thematic expertise in the team depending on the projects within the programme would be cost effective, while facilitating cross learning and knowledge management and building synergies between projects.

Under the direct supervision of the financial controller and overall supervision of the programme coordinator , the project accountant is responsible for the maintenance of appropriate accounting/reporting systems and projects accounts .

S/he will be granted one year fixed term contract renewable upon satisfactory evaluation and availability of funds **with 6-month probation period.**

Key results expected / major functional activities

Specifically the project accountant will:

- Assist the Financial Controller in the implementation of a sound financial management system;
- Prepare financial reports, including monthly funds reconciliation, and monthly expenditure and statements;

- Prepare transaction vouchers, and input all transactions into the projects accounting system before submission to the Financial Controller for approval;
- Process all payments, ensuring that IFAD procedures are strictly adhered to;
- Process monthly payroll, payment of salaries to staff and NASSCROP contributions;
- Assist the Financial Controller in the preparation of withdrawal applications;
- Monitor financial returns from Implementing Partners, including periodic visits to their offices;
- Assist in the preparation and monitoring of annual operational budgets;
- Maintain a well-organized and up-to-date filing system for accounting and financial records;
- Perform physical inventory of IFAD projects assets each year;
- Provide assistance to the external auditors as required;
- Prepare cash flow forecasts as required;
- Undertake any other activities assigned by Project management.

Competencies:

Organizational competencies

- ♦ **Learning, sharing knowledge and innovating:** Challenges, innovates and contributes to a learning culture;
- ♦ **Problem solving and decision making:** Solves complex problems and makes decisions that have wider programme impact;
- ♦ **Managing time, resources and information:** Coordinates wider use of time, information and/or resources;
- ♦ **Team Work:** Fosters a cohesive team environment;
- ♦ **Building relationships and partnerships:** Builds and maintains strategic partnerships internally and externally;
- ♦ **Capable Team Builder** able to foster and build team spirit, focus and engagement at all levels.

Technical/Functional competencies

- ♦ **Innovative Performer** able to generate innovative solutions, assess risk, make decisions and accept consequences.
- ♦ **Planner/organizer** able to meet tight deadlines in a high-pressure and high-energy environment; flexible and able to multi-task.
- ♦ Strong analytical skills.

Education:

A Degree in any Accounting or Finance

Experience:

- ♦ At least 5 years' experience working with donor funds and multi projects
- ♦ Experience in working with accounting soft wares
- ♦ Highly computer literate including the use of accounting soft wares

Interested and qualified applicants should address their applications including letter of interest along with Curriculum Vitae and copies of relevant Diplomas/Certificate to the below address via email:

Recruitment Team
IFAD Projects
Ministry of Agriculture
Email: recruitment.ifadprogramme@gmail.com

Deadline for submission of Applications **August 15, 2017**

QUALIFIED WOMEN ARE ENCOURAGED TO APPLY